

TO: Trading Member Contacts
Listing Sponsor Contacts
Issuer Contacts

FROM: Ailish Byrne, Chief Compliance Officer

DATE: September 26, 2022

RE: **Notice 2022/1 Introduction of ESG Practices from October 1, 2022**

From October 1, 2022, to support the reduction of the BSX's and market participants' carbon footprint, the BSX will dispense with the regulatory requirement to provide hard copy filings of listing applications and other documents from issuers and market participants. This change consolidates some of the practices adopted during Covid of accepting electronic applications and extends the practice to filing of certain other documentation.

Continuing Obligations – All Issuers

From 1 October it will no longer be a requirement to provide 2 hard copy files of the following filing documents. An electronic copy should be sent by email to listings@bsx.com:

- Annual reports and audited financial statements (n/a to ILS)
- Interim financial statements and reports (n/a to ILS)
- Disclosable events
- Circulars
- Resolutions of shareholders, debt holders etc
- Reports on the repurchase of securities (applies to equities only)

A hard copy can be provided if desired, and, in this case, please forward one copy to the Compliance Department, Bermuda Stock Exchange, 4th Floor, 110 Pitt's Bay Road, Pembroke HM08.

Next Steps

As noted above this practice takes effect on 1 October and we are working through the process of updating the Listing Regulations (which currently state that 10 hard copies are required) to reflect this change.

If you require any clarification in relation to this practice or if you have suggestions where the BSX could adopt additional environmentally friendly practices, please contact me by email abyrne@bsx.com or by phone on +1 4412927212 so that they can be considered as part of the Listings Regulations update.